

## **AUDIT COMMITTEE**

Minutes of a meeting of the Audit Committee of the Bolsover District Council held in the Council Chamber, The Arc, Clowne on Tuesday 10<sup>th</sup> April 2018 at 1400 hours.

### **PRESENT:-**

Members:-

Councillor D. McGregor in the Chair

Councillors J.A. Clifton, S.W. Fritchley and A.M. Syrett

Independent Member:-

R. Jaffray

External Auditor (KPMG):-

T. Crawley

Officers:-

D. Clarke (Joint Head of Finance and Resources), G. Galloway (Joint Head of Property and Commercial Services) (until Minute No. \*), J. Williams (Internal Audit Consortium Manager) and A. Brownsword (Senior Governance Officer)

### **0732. APOLOGY**

An apology for absence was received from Councillor M. Dooley.

### **0733. URGENT ITEMS OF BUSINESS**

There were no urgent items of business.

### **0734. DECLARATIONS OF INTEREST**

There were no declarations of interest.

### **0735. MINUTES – 23<sup>RD</sup> JANUARY 2018**

Moved by Councillor S.W. Fritchley and seconded by Councillor A.M. Syrett  
**RESOLVED** that the minutes of the Audit Committee held on 23<sup>rd</sup> January 2018 be approved as a true and correct record.

## AUDIT COMMITTEE

### **0736. REPORT OF THE EXTERNAL AUDITOR (KPMG) KPMG EXTERNAL AUDIT: PROGRESS REPORT AND TECHNICAL UPDATE**

The External Auditor presented the report which gave the Committee information on progress made against the Audit Plan for 2017/18. It was noted that the audit was on track. The departure of the two Directors was being looked at and it was noted that further detailed tax advice would be necessary prior to establishing any new joint venture companies in the future.

Moved by Councillor D. McGregor and seconded by Councillor A.M. Syrett  
**RESOLVED** that the report be noted.

### **0737. REPORT OF THE INTERNAL AUDIT CONSORTIUM INTERNAL AUDIT PLAN 2018/19**

The Internal Audit Consortium Manager presented the report which detailed the proposed Internal Audit Plan for 2018/19. 483 audit days were proposed and the plan took into account the following:

- Organisational objectives and priorities
- Local and national issues and risks
- The requirement to produce an annual internal audit opinion
- The organisations assurance framework
- An update of the internal audit risk assessment exercise covering the financial control and other procedures subject to audit
- The fraud risk register
- The Council's strategic risk register
- The views of the Joint Head of Finance and Resources and other managers

Moved by Councillor S.W. Fritchley and seconded by Councillor D. McGregor  
**RESOLVED** that the Internal Audit Plan for 2018/19 be approved.

### **0738. REPORT OF THE INTERNAL AUDIT CONSORTIUM SUMMARY OF PROGRESS ON THE 2017/18 INTERNAL AUDIT PLAN**

The Internal Audit Consortium Manager presented the report which informed Committee of progress made by the Internal Audit Consortium in relation to the 2017/18 Internal Audit Plan. 5 reports had been issued since the beginning of January 2018 which were all positive.

Moved by Councillor D. McGregor and seconded by Councillor A.M. Syrett  
**RESOLVED** that the report be noted.

## AUDIT COMMITTEE

### **0739. REPORT OF THE JOINT HEAD OF FINANCE AND RESOURCES ACCOUNTING POLICIES 2017/18**

The Joint Head of Finance and Resources presented the report which sought approval of the accounting policies it was proposed to adopt for the current financial year in preparation of the Statement of Accounts 2017/18.

It was noted that this was part of the final accounts process, but very little needed to change from previous years. There would be further changes made next year which would be reported to Members.

Moved by Councillor D. McGregor and seconded by Councillor A.M. Syrett  
**RESOLVED** that (1) the Audit Committee approve the Accounting Policies detailed at Appendix 1 of the report,

(2) Any proposed amendments or changes to the policies be reported back to Audit Committee, together with an explanation for the reasons a change was considered to be appropriate and detailing any financial implications for the amendments.

(Joint Head of Finance and Resources)

### **0740. REPORT OF THE JOINT HEAD OF FINANCE AND RESOURCES KEY ISSUES OF FINANCIAL GOVERNANCE**

The Joint Head of Finance and Resources presented the report which tracked progress concerning the implementation of previous recommendations from both External and Internal Audit and informed Committee of the progress in addressing those recommendations.

It was noted that there had been an increase in the amount of Planning fees and it was hoped to have a final outturn position by the end on April. The budget for 2018/19 had now been approved and there were no areas of concern.

Members raised a query regarding the position of the HRA and the Joint Head of Finance and Resources noted that although the HRA did not form part of the Key Issues, the HRA Business Plan could be brought before Members, if required.

Moved by Councillor D. McGregor and seconded by Councillor A.M. Syrett  
**RESOLVED** that the report be noted.

The meeting concluded at 1424 hours.